Economics of Education Review

Edited by
Elchanan Cohn
University of South Carolina, Columbia, USA

Volume Contents and Author Index
Volume 15, 1996

Pergamon

Economics of Education Review

Editor-in-Chief

Elchanan Cohn: Department of Economics, University of South Carolina, Columbia, SC 29208, U.S.A.

Associate Editors

Stephen A. Hoenack: University of Minnesota, Hubert H. Humphrey Institute of Public Affairs, 301 19th Avenue South, Minneapolis, MN 55455, U.S.A.

Hessel Oosterbeek: Department of Economics, University of Amsterdam, Roetersstraat 11, 1018 WB Amsterdam, The Netherlands

John Riew: Department of Economics, Kern Building, The Pennsylvania State University, University Park, PA 16802, U.S.A.

Lewis C. Solmon: President, The Milken Institute for Job & Capital Formation, 1250 Fourth Street, Suite 440, Santa Monica, CA 90401-1353, U.S.A.

Managing Editor

W. Pierce Liles: Department of Economics, College of Business Administration, University of South Carolina, Columbia, SC 29208, U.S.A.

Book Review Editor

William H. Phillips: College of Business Administration, University of South Carolina, Columbia, SC 29208, U.S.A.

Editorial Board

W. E. Becker, *Indiana University (U.S.A)*
J. H. Bishop, *Cornell University (U.S.A.)*
M. Blaug, *Langsford Barn, Devon (U.K.)*
B. Chapman, *Australian National University*
J. C. Eicher, *Institut de Recherche sur l'Economie de l'Education, Dijon (France)*
R. G. Ehrenberg, *Cornell University (U.S.A.)*
W. L. Hansen, *University of Wisconsin (U.S.A.)*
E. A. Hanushek, *University of Rochester (U.S.A.)*
E. James, *The World Bank (U.S.A.)*
B. F. Kiker, *University of South Carolina (U.S.A.)*
H. M. Levin, *Stanford University (U.S.A.)*
W. W. McMahon, *University of Illinois (U.S.A.)*
J. Mincer, *Columbia University (U.S.A.)*
D. H. Monk, *Cornell University (U.S.A.)*
P. R. Moock, *World Bank (U.S.A.)*
R. J. Murnane, *Harvard University (U.S.A.)*
G. Psacharopoulos, *World Bank (U.S.A.)*
J. M. M. Ritzen, *Netherlands Ministry of Education, Culture and Science*
R. Rumberger, *University of California, Santa Barbara (U.S.A.)*
T. P. Schultz, *Yale University (U.S.A.)*
D. Stern, *University of California, Berkeley (U.S.A.)*
J. Stone, *University of Oregon (U.S.A.)*
T. Tachibanaki, *Kyoto University (Japan)*
D. Timmermann, *University of Bielefeld (Germany)*
H. P. Tuckman, *Virginia Commonwealth University (U.S.A.)*
Y. Weiss, *Tel Aviv University (Israel)*
G. L. Williams, *University of London (U.K.)*
A. Ziderman, *Bar Ilan University (Israel)*

Production Editor (Elsevier Science Ltd): Paula Mountstevens [*e-mail*: p.mountstevens@elsevier.co.uk]
Publishing Office: Elsevier Science Ltd, Bampfylde Street, Exeter EX1 2AH, U.K. [*Tel.* (01392) 51558; *Fax* (01392) 425370].
Advertising and Subscriptions Offices: Elsevier Science Ltd, The Boulevard, Langford Lane, Kidlington, Oxford OX5 1GB, U.K. [*Tel.* (01865) 843000, Fax (01865) 843010].
Frequency: Published quarterly in February, April, June and October

Subscription Information: Annual Institutional Subscription Rates 1996. North, Central and South America, U.S. $291.00, Rest of World, £183.00. Associated Personal Subscription Rates are available on request for those whose institutions are library subscribers. Sterling prices exclude VAT. Non-VAT registered customers in the European Community will be charged the appropriate VAT in addition to the price listed. Prices include postage and insurance and are subject to change without notice. Subscription enquiries from customers in North America should be sent to: Elsevier Science Inc., 660 White Plains Road, Tarrytown, NY 10591-5153, U.S.A., and from the Rest of the World to: Elsevier Science Ltd, The Boulevard, Langford Lane, Kidlington, Oxford OX5 1GB, U.K. Subscription rates for Japan are available on request.

Back Issues: Back issues of all previously published volumes are available direct from Elsevier Science Offices (Oxford and New York). Complete volumes and single issues can be purchased for 1991–1995. Earlier issues are available in high quality photo-duplicated copies as complete volumes only.

Copyright © 1996 Elsevier Science Ltd

PERIODICALS POSTAGE PAID AT NEWARK, NJ. *Economics of Education Review* (ISSN 0272–7757) is published 4 issues per year in February, April, June and October, by Elsevier Science Ltd, The Boulevard, Langford Lane, Kidlington, Oxford OX5 1GB, U.K. The annual subscription in the U.S.A. is $291. *Economics of Education Review* is distributed by Mercury Airfreight International Ltd, 10 Camptown Road, Irvington, NJ 07111-1105. POSTMASTER: Please send address corrections to *Economics of Education Review*, c/o Elsevier Science Regional Sales Office, Customer Support Department, 655 Avenue of the Americas, New York, NY 10010, U.S.A.

Economics of Education Review

Number 1 Contents

Kang-Shik Choi	1	The impact of shifts in supply of college graduates: Repercussion of educational reform in Korea
Neil D. Theobald and R. Mark Gritz	11	The effects of school district spending priorities on the exit paths of beginning teachers leaving the district
William C. Weiler	23	Factors influencing the matriculation choices of high ability students
Susan L. Averett and Mark L. Burton	37	College attendance and the college wage premium: Differences by gender
Kang H. Park	51	Educational expansion and educational inequality on income distribution
Lex Borghans, Andries de Grip and Hans Heijke	59	Labor market information and the choice of vocational specialization
Robert A. Baade and Jeffrey O. Sundberg	75	What determines alumni generosity?
Daniel I. Rees, Laura M. Argys and Dominic J. Brewer	83	Tracking in the United States: Descriptive statistics from NELS
	91	Book Reviews

Number 2 Contents

Dan D. Goldhaber	93	Public and Private High Schools: Is School Choice an Answer to the Productivity Problem?
Dominic J. Brewer	111	Does More School District Administration Lower Educational Productivity? Some Evidence on the "Administrative Blob" in New York Public Schools
Luis A. Crouch	125	Public Education Equity and Efficiency in South Africa: Lessons for Other Countries
Peter Griffin and Philip T. Ganderton	139	Evidence on Omitted Variable Bias in Earnings Equation
John H. Y. Edwards, Bruce Fuller and Xiaoyan Liang	149	The Mixed Preschool Market: Explaining Local Variation in Family Demand and Organized Supply
Kathy Cannings, Claude Montmarquette and Sophie Mahseredjian	163	Entrance Quotas and Admission to Medical Schools: a Sequential Probit Model
Cynthia Miller	175	Demographics and Spending for Public Education: a Test of Interest Group Influence
Louis Amato, John M. Gandar, Irvin B. Tucker and Richard A. Zuber	187	Bowls Versus Playoffs: The Impact on Football Player Graduation Rates in the National Collegiate Athletic Association
Review Essay **Ying Chu Ng**	197	The Economics and Financing of Education in Hong Kong
	199	Book Reviews

Economics of Education Review

Number 3 Contents

SPECIAL ISSUE
RACE, GENDER, AND ROLE OF EDUCATION IN EARNINGS INEQUALITY

Martin Carnoy	207	Race, Gender, and the Role of Education in Earnings Inequality: An Introduction
Elizabeth M. King	213	Education, Work and Earnings of Peruvian Women
Yue-Ping Chung	231	Gender Earnings Differentials in Hong Kong: The Effect of the State, Education, and Employment
Young-Sook Nam	245	Schooling and Changes in Earnings Differentials by Gender in South Korea, 1976–1991
Martin Carnoy	259	Education and Racial Inequality: The Human Capital Explanation Revisited
Martin Carnoy and Weimin Gong	273	Women and Minority Gains in a Rapidly Changing Local Labor Market: The San Francisco Bay Area in the 1980s
Ruth Klinov	289	Changes in School Enrollment Patterns in Israel: A Comparison Between Two Disadvantaged Groups
Susan Williams McElroy	303	Early Childbearing, High School Completion, and College Enrollment: Evidence from 1980 High School Sophomores
	325	Book Reviews

Number 4 Contents

SPECIAL ISSUE
THE ECONOMICS OF EDUCATION IN DEVELOPING COUNTRIES — THE MANCHESTER SYMPOSIUM

Stephen A. Hoenack	327	The Economics of Education in Developing Countries: An Assessment of the State of the Art
George Psacharopoulos	339	Economics of Education: A Research Agenda
Jere R. Behrman	345	Measuring the Effectiveness of Schooling Policies in Developing Countries: Revisiting Issues of Methodology
Donald R. Winkler and Taryn Rounds	365	Municipal and Private Sector Response to Decentralization and School Choice
Emmanuel Jimenez and Vicente Paqueo	377	Do Local Contributions Affect the Efficiency of Public Primary Schools?
Estelle James, Elizabeth M. King and Ace Suryadi	387	Finance, Management, and Costs of Public and Private Schools in Indonesia
Mark C. Berger	399	Commentary on "Finance, Management, and Costs of Public and Private Schools in Indonesia" and "Do Local Contributions Affect the Efficiency of Public Primary Schools?"
George Psacharopoulos, Jorge Valenzuela and Mary Arends	401	Teacher Salaries in Latin America: A Review
Nancy Birdsall	407	Public Spending on Higher Education in Developing Countries: Too Much or Too Little?
George Psacharopoulos	421	Public Spending on Higher Education in Developing Countries: Too Much Rather Than Too Little
Mun C. Tsang	423	Financial Reform of Basic Education in China
	445	Book Reviews
	447	Books Received Since March 1995